

**BUDGETED STATEMENT OF OPERATIONS**  
 for the Year Ending August 31  
 (in dollars)

ACTUAL 2020 / 2021 (Note 1)	Projected 2021 / 2022	Budget 2022 / 2023
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REVENUES		
Alberta Education (excluding Home Education)	\$1,160,979	\$1,160,979
Alberta Education - Home Education	\$0	\$0
Total Alberta Education Revenues	\$1,160,979	\$1,160,979
Other Government of Alberta	\$7,800	\$7,800
Federal Government and/or First Nations	\$219,194	\$219,194
Other Alberta school authorities	\$0	\$0
Instruction fees / Tuition fees	\$0	\$0
Non-instructional (O&M, Transportation, Admin fees)	\$160,000	\$205,000
Other sales and services	\$0	\$0
Interest on investments	\$0	\$0
Gifts and donations	\$15,000	\$25,000
Gross school generated funds	\$0	\$0
Amortization of capital allocations (where applicable)	\$11,700	\$11,400
Other (specify): Rental income	\$4,500	\$6,000
<b>TOTAL REVENUES</b>	<b>\$1,488,850</b>	<b>\$1,416,179</b>

EXPENSES		
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$822,000	\$911,404
Certificated benefits and Non-certificated Benefits (excluding Home Education)	\$76,900	\$89,000
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$312,500	\$345,000
Consulting / Management Fees	\$0	\$0
Leases - Building	\$0	\$0
Leases - Other	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0
Program Unit	\$0	\$0
<b>Home Education</b>		
Certificated salaries	\$0	\$0
Certificated benefits	\$0	\$0
Non-certificated salaries and wages	\$0	\$0
Non-certificated Benefits	\$0	\$0
Payment to parents of a home education student for the purchase of instructional materials	\$0	\$0
Contracts	\$0	\$0
Services and Supplies	\$0	\$0
Gross school generated funds	\$0	\$0
Capital and debt services	\$0	\$0
Amortization of capital assets		
From restricted funds	\$11,700	\$11,400
From unrestricted funds	\$36,000	\$37,200
Total amortization of capital assets	\$47,700	\$48,600
Interest on capital debt	\$0	\$0
Other interest charges	\$0	\$0
Losses (gains) on disposal of capital assets	\$0	\$0
Other (specify):		
<b>TOTAL EXPENSES</b>	<b>\$1,259,100</b>	<b>\$1,394,004</b>
<b>SURPLUS(DEFICIT) OF REVENUES OVER OVER EXPENSES</b>	<b>\$229,750</b>	<b>\$22,175</b>
		\$22,175
		\$457,903

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 93/2019, Section 16 or as restated.