

STATEMENT OF FINANCIAL POSITION
as at August 31
(in dollars)

		AFS 2023	AFS 2022 (NOTE *)
ASSETS			
Current assets			
Cash and cash equivalents		\$544,524	\$752,122
Accounts receivable (net after allowances)			
Province of Alberta	Note 3	\$0	\$0
Federal Government and/or First Nations	Note 3	\$18,660	\$23,533
Other accounts receivable	Note 3	\$100,876	\$13,690
Prepaid expenses		\$61,778	\$20,522
Other current assets		\$0	\$0
Total current assets		\$725,838	\$809,867
School generated assets		\$0	\$0
Trust assets		\$0	\$0
Other assets		\$0	\$0
Capital assets			
Land at cost		\$20,000	\$20,000
Buildings at cost	\$1,192,613		
Less: accumulated amortization	\$324,599	\$868,014	\$736,132
Leasehold improvements at cost	\$53,685		
Less: accumulated amortization	\$32,210	\$21,475	\$0
Equipment at cost	\$11,801		
Less: accumulated amortization	\$8,210	\$3,591	\$38,162
Vehicles at cost	\$219,245		
Less: accumulated amortization	\$86,191	\$133,054	\$34,856
Total capital assets		\$1,046,134	\$829,150
TOTAL ASSETS	\$1,771,972	\$1,771,972	\$1,639,017
LIABILITIES			
Current liabilities			
Bank indebtedness		\$0	\$0
Accounts payable and accrued liabilities			
Province of Alberta	Note 4	\$72,916	\$0
Federal Government and/or First Nations	Note 4	\$17,571	\$17,778
Other payables and accrued liabilities	Note 4	\$8,017	\$6,825
Capital payables	Note 4	\$35,597	\$0
Deferred contributions	Note 5	\$40,538	\$50,599
Deferred capital allocations		\$0	\$0
Current portion of long term debt		\$40,000	\$0
Total current liabilities		\$214,639	\$75,202
School generated liabilities		\$0	\$0
Trust liabilities		\$0	\$0
Other liabilities		\$0	\$0
Long term debt			
Debentures & Bonds		\$0	\$0
Capital loans		\$0	\$0
Capital leases		\$0	\$0
Mortgages		\$0	\$0
Other loans	Note 6	\$40,000	\$40,000
Less: Current portion of long term debt		(\$40,000)	\$0
Unamortized capital allocations	Note 7	\$152,051	\$165,126
Total long term liabilities		\$152,051	\$205,126
TOTAL LIABILITIES		\$366,690	\$280,328
NET ASSETS			
Unrestricted net assets		\$36,197	\$94,663
Operating reserves		\$0	\$0
Total accumulated surplus (deficit) from operations		\$36,197	\$94,663
Investment in capital assets		\$894,085	\$664,026
Capital reserves		\$475,000	\$600,000
Total capital funds		\$1,369,085	\$1,264,026
Total net assets		\$1,405,282	\$1,358,689
TOTAL LIABILITIES AND NET ASSETS	\$1,771,972	\$1,771,972	\$1,639,017

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act;

Private Schools Regulation, Alberta Regulation 127/2022 or as restated.

Input "(Restated)" in 2022 column heading where not taken from the finalized 2021/2022 Audited Financial Statements.